

<b>Code</b>	<b>LGL</b>
<b>Company name</b>	Long Giang Investment and Urban Development Joint Stock Company
<b>Date</b>	05/14/2018
<b>Subject</b>	Resolution of Annual General Meeting 2018

**Content:**

Long Giang Investment and Urban Development Joint Stock Company announced the resolution of 2018 Annual General Meeting of Shareholders (AGM) dated May 12, 2018 with following key contents:

Article 1: Approving the business performance in 2017 and business plan for 2018.

- Business performance in 2017:
  - Net revenue: 830,419,283,962 VND
  - Profit after tax: 96,862,415,422 VND
  - Charter capital: 345,966,840,000 VND
- Business plan for 2018:
  - Revenue: 1,200,000,000,000 VND
  - Profit after tax: 120,000,000,000 VND
  - Charter capital: 501,000,000,000 VND

Article 2: Approving the report of the Board of Supervisors.

Article 3: Approving the 2017 audited consolidated financial statements.

Article 4: Approving the following issues:

4.1 Approving the report by the Management Board regarding the business performance in 2017 and business plan for 2018.

Revenue and profit in the parent company in 2017 (audited):

- Revenue: 830,419,283,962 VND
- Profit after tax: 96,862,415,422 VND

Revenue and profit in 2017 (audited):

- Revenue: 857,473,745,576 VND

- Profit after tax: 93,661,549,297 VND
- Dividend rate for 2017: 15%

Profit distribution for 2017:

- Profit after tax in 2017: 96,862,415,422 VND
- Investment development fund (10%): 9,686,241,542 VND
- Reserve fund (5%): 4,843,120,771 VND
- Bonus welfare fund (10%): 9,686,241,542 VND
- Remuneration for the Board of Directors, Board of Supervisors in 2017: 960,000,000 VND
- Dividend for 2017 (15%): 51,890,676,000 VND

Business plan for 2018:

- Revenue: 1,200,000,000,000 VND
- Profit after tax: 120,000,000,000 VND
- Charter capital: 501,638,860,000 VND
- Dividend rate: 15%

4.2 Approving the remuneration of Board of Directors and Board of Supervisors in 2017 and 2018:

- In 2017: 960,000,000 VND
- In 2018: 1,200,000,000 VND.

4.3 Authorizing the Board of Directors to choose an audit company for LGL in 2018.

4.4 Approving the dividend payment plan for 2017 to the existing shareholders:

- Dividend rate: 15%/Current charter capital of 345,966,840,000 VND.
- Financial resource: the undistributed profit after tax.
- Payment method:
  - a) Cash dividend payment;
  - b) Stock dividend payment:
    - Purpose: to mobilize capital for 69 Vu Trong Phung Project, contribute capital to establish a joint stock company, contribute capital into subsidiaries/associated companies and raise the working capital.
    - Stock type: common stock
    - Par value: 10,000 VND/share
    - Transfer restriction: none

- Issue price: 10,000 VND/share
- The shares distributed to the existing shareholders will be rounded down. The fractional part (if any) will be cancelled.
- Authorizing the Board of Directors to decide the exercise ratio of stock dividend payment.

4.5 Approving the corporate governance regulation.

Article 5: Approving to elect Mr. Ho Hong Ha, born in 1972, as Member of Board of Directors for Term 2017-2021 as from May 12, 2018.

Article 6: This resolution shall take effect from the date of signing.